



Before we jump into this edition of Muse News, we are delighted to let you know that Barry Mack has been appointed as a Director of Muse Advisory from February 2017. Barry joined the firm in April 2016, and joins Avgi and Ian in leading the business.

Below you will find our thoughts and reflections on a few of the hot topics and two case studies from our recent work. We hope you find these short reads thought-provoking and insightful.

We look forward to catching up with you soon.



■ Administration market up-date

You will most likely be aware of the latest development in the market: Aon Hewitt's withdrawal from the administration-only market.

We are always engaged with the market, and working on a number of transitions and selection exercises at any one time. For some time now, we have been concerned about the capacity in the market and the tough choices facing clients looking to move administrator. The market is relatively concentrated and we have some concerns about the impact of this surge in transition activity.

We are already working with a number of impacted schemes and if this affects you as well, do [contact us](#).

■ Musing – The art of decision-making

How should Trustees make decisions? Julia Land and Barry Mack recently presented on the subject at a seminar and share some of their thoughts in this short musing. How do Trustees reach a consensual decision that produces the intended outcome?

To read the Musing, click [here](#).

■ Musing – Master trust consolidation

This is a particularly hot topic and one we expect to be hearing a lot about in 2017. Ian McQuade gives some thought to what consolidation might mean in practice following TPR's release of their annual DC statistics.

Click [here](#) to read Ian's thoughts.

■Case Study - Selecting an MNT

We recently worked with a client going through an MNT selection exercise, which highlighted the importance of having a clear process that identifies the qualities required of a trustee. There needs to be a balance between seeking specific skills to fill gaps on the trustee board and finding someone that meets the general requirements of trusteeship.

Click [here](#) to read how we helped our client.

■Case Study - Governing Investments

Last year, the FCA published its interim report with some rather damning findings and the full report is due this year. We expect there to be significant implications for trustees and their investment governance.

It's particularly timely then, that we have recently worked with a client to help them tackle investment governance.

Click [here](#) to read more on this subject and other Muse case studies.

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